

Cambodia Children's Financial Literacy - March 2024 Update

Project Overview

Cufa's Children's Financial Literacy (CFL) program has been active in Cambodia since 2008, and Teachers Mutual Bank Limited (TMBL) has provided funding since 2016. TMBL's support enables Cufa to leverage major funding from the Australian Government Department of Foreign Affairs and Trade (DFAT).

The CFL program has four expected outcomes:

1. Children develop a strong understanding and positive relationship with money
2. Children build strong saving habits
3. Children are familiar with financial literacy concepts
4. Children apply their learning by saving regularly and establishing saving goals.

The CFL program aims to increase the financial literacy of children aged 6-11 years old, to encourage critical saving habits, educate students on financial services, help children set up their savings accounts in community-owned banks, and to ensure that the impact of this education is lifelong and makes a meaningful difference to community life.

In 2023-2024¹ Cufa has built on our strong track record of reach and impact in Cambodia. Noting that the school year started in December, to date we have reached **459** children in the Svay Rieng province working with 5 new partner schools. We have also continued to partner with the Cambodian Children's Fund (CCF) and their network of schools in Phnom Penh. Moreover, we have conducted **668** home visits, reaching **2,229** students and their parents. To support the schools where we teach our program, we organised a teacher training workshop, engaging with **41** teachers and representatives from local disability organisations. We also conducted a community based financial literacy workshop for **20** children living with a disability and their parents.

Cambodia CFL Cumulative social impact by numbers: 2016-2024

- **43,777** children have received financial literacy training
- **23,773** children have started saving
- **111** teacher training workshops conducted
- **1,070** teachers have received training
- **7,443** financial literacy lessons delivered in **132** schools
- **3,081** home visits conducted, reaching **7,421** people

¹ Data for 1 July – 29 February 2024