

MARCH 2024

# TOP 20 SOCIAL RESPONSIBILITY RESULTS

## CY2023

At Teachers Mutual Bank Limited (TMBL), our purpose is Banking for good for those who do good. This is built into our bank and sustainability is one of our three values; we invest our Members' money ethically and responsibly. We run our Bank for people, planet and profit.

### Responsible Investment

- 1. Third consecutive year to be the only bank named by RIAA as a Responsible Investment (RI) leader**, under increasingly rigorous global standards, within a \$1.5 trillion RI market. The RI Leader definition is the 'highest possible standard for investors' and demonstrates 'exceptional ability' and 'uses a rigorous and leading approach'.
- 2. TMBL ranked 11th out of 54 RI leaders.** The Bank's score increased to 91.5% from 82.5% the average is 51.5%. In three out of four categories, TMBL scored higher than all other RI leaders.
- 3. Recertified** all RIAA retail deposits, mortgages, and wholesale funding, certified by RIAA as Responsible Investment – 98% of all products sold, **at zero cost to the consumer or wholesale investor.**
- 4. Grew to \$12.3 billion of RIAA Certified products** on the balance sheet – assets (53% of assets and 66% of liabilities).
- 5. Strengthened our ESG Exclusions** policies.
- 6. Named Finalist in the Finance for the Future global awards** for 'Moving Financial Markets – large organisations', alongside Aviva Investors, CDPQ, Moody's, Santander Brasil worth \$1.7 trillion. These awards recognise financial leaders who represent best practise globally.

### Climate change

- 7. Announced a \$2 million investment in the Bank's new policy of a 100% EV corporate car fleet by 2027.** Over six years, from 2022 to 2027, for 31 EVs and 10 charging stations at four Bank offices, plus 2 EV utes.
- 8. EV spend more than doubles the Bank's previous climate investment.** The \$2 million investment in EVs only for six years (2022-2027) is 250% higher than that of the six years prior (2016-2021), \$0.8m for all climate reduction technologies (PVs, EVs LEDs, energy efficiency).
- 9. Recognised by Financial Times as one of the top tier Climate Leaders in Asia-Pacific 2023.** 275 companies with the 'best overall score' and 'identifies outstanding companies' 'achieving the greatest reduction in core emissions intensity from 2016 – 2021'.
- 10. Awarded Fossil-Free Certification** by independent **NGO Bank Green.**

## Banking for Good

- 11. 1 of 49 Certified B Corp banks** world-wide that are 'global leaders in using business as a force for good'.
- 12.** Named One of World's Most Ethical Companies for the 10th year running, **1 of 5 banks** and **1 of 136** companies.
- 13.** Released our 45 page **Banking for Good** that explains 'can banks be a force for good?'
- 14.** Aligned our **Annual Report around B Corp 5 pillars**, 27 goals and 38 metrics to make it more meaningful for Members.
- 15. 96% of staff support** TMBL's commitment to sustainability in the Annual Engagement survey – (up from 91% in 2022) and **92% believe** this commitment is genuine.
- 16.** Named Finder '**Highly Commended**' for **Green Bank of the Year 2023**.
- 17.** Named **4th in Best Workplaces to Giveback 2023**. The Bank moved to 4th place from 12th, from 2022 to 2023 ranking ahead of ANZ for the first time.
- 18.** Named **Finalist in both the NSW and National Banksia Sustainability Awards** for large companies 1 of 3 in each category.
- 19.** Rolled our Reflect RAP 39 targets and actions.
- 20.** Annual social impact performance results CUFA Children's Financial Literacy programme: 6,265 children, **668** home visits, reaching **2229** students and their parents, **20** teacher training workshops, **183** teachers, **8** study tours with local community saving banks for **1000** students.

## Our 2023 Results build on multiyear targets and goals;

In the **seven years** between FY 2017 and FY 2023:

- Total assets have increased 60%, Members +22%, Number of employees +15%.
- Despite this growth, TMBL had **an 83% decrease in reported GHG emissions** from FY2017 to FY2023 for Scope 1 and 2 emissions, and some Scope 3.
- Total investment so far to reduce direct emissions of **\$1,434,390**.
- **97% of this spend is on EVs, LEDs, PVs and BMS**, with 3% on renewables energy offsets: 641 Solar Photovoltaic (PV) panels installed at 4 buildings, 7 Electric Vehicles (EVs), 3,300+ LED lamps at all owned offices, two Building Management Systems and EV charging stations.
- Reduced **emissions intensity**, from 0.34 to 0.04 tCO<sub>2</sub>-e per million \$ of assets.

Social impact results from **8 years** funding of **Cufa Children's Financial Literacy** program project:

- **43,110** children have received financial literacy training
- **23,461** children have started saving
- **109** teacher training workshops conducted
- **992** teachers have received training
- **7,420** financial literacy lessons delivered in 127 schools
- **3,040** home visits conducted, reaching 7,310 people
- Total Social Return on Investment (SROI) is **\$3,420,000** from a cash investment of **\$380,000**.

For the  
**10th**  
year in  
a row

Named One of World's Most Ethical Companies.

For the  
**3rd year**  
in a row

we are the only bank named as a Responsible Investment Leader by RIAA.

For the  
**3rd year**  
in a row

been a Winner or Finalist of the Finder Green Bank of the Year.

Since  
**2015 RIAA**

Certification products have increased from zero to \$12.2 billion on the balance sheet.

Since  
**2012**

reached a total of **71 Performance** metrics and **28 industry** awards.<sup>1</sup>

<sup>1</sup> All references are found at [tmb.com.au/-/media/tmbl/social-responsibility/pdf/tmbl-banking-for-good-report-october-2023.ashx?october-2023](https://tmb.com.au/-/media/tmbl/social-responsibility/pdf/tmbl-banking-for-good-report-october-2023.ashx?october-2023)